

MERD CORPORATION - (MERCO)

CAMARILLO • SAN DIEGO • BURBANK • BOSTON • SALT LAKE CITY

Corporate Office P. O. Box 722 Camarillo, CA 93010 Phone (805) 484-2213

1415 South Main Street Salt Lake City, Utah 84115 Phone (801) 484-7621

June 13, 1978

Bureau of Land Management University Club Building 136 E. South Temple Salt Lake City, Utah 84111

Gentlemen,

Please be advised that Merd Corporation at our above addresses have entered into a Purchase Agreement with Sapphire Corporation and the Spectrum claims are in our possession.

Attached hereto find our letter to Mr. Charles Horbsborg dated May 24, 1978.

If you have any questions feel free to call on me.

Very truly yours,

Jerome C. Gatto

Executive Vice President

JG/11j

MINING